

Visa Direct Worker Payouts Fact Sheet



Visa Direct is Visa's global, real-time¹ push payments platform, which reverses the traditional card payment flow by allowing payment originators, through their acquirer, to push funds directly to eligible debit and prepaid cards. It helps facilitate fast, simple and secure digital payments worldwide, enabling businesses and consumers to send money directly to a bank account or card, including domestic and cross-border payouts and payments, person-to-person (P2P), payments to small businesses, and corporate, worker, insurance, and government payouts.

Visa Direct Helps Enable an "On-demand" Pay Cycle for Gig and Hourly Workers, and Payroll Providers

44% of surveyed employees have less than \$500 saved for unexpected expenses². As such, finances are now a critical point of consideration for employers as three out of five surveyed HR executives said more workers have been vocal about their finances and 67% said they'd explore new benefits if it would reduce worker's financial stress³. To help address the growing demand for on-demand access to earned wages, Visa is partnering with Earned Wage Access and payroll providers⁴ to enable real-time payouts for workers through Visa Direct.

Visa Direct At-a-Glance

Supports **consumer and business money flows**, which is estimated to be \$65 trillion

Supports **billions of connected endpoints across cards and accounts**, including 3+ billion Visa cards and 2 billion bank accounts

Enables Visa to capture new flows with nearly **3.5 billion global transactions in FY2020**

• **Visa Direct connects to 16 card-based networks**, 65 domestic ACH schemes, 7 RTP schemes, and 5 payment gateways

• **Visa supports 15.4K financial institutions**, 3.5B+ cards in force, and \$11.3T of commerce

Facilitates **domestic and cross border payments** in over 160 currencies

167 countries enabled **for domestic card payouts**

174 countries enabled **to receive cross-border payouts via card or account**

Visa Direct transactions for workers seeking earned wage access or on demand pay across supermarket, QSR, healthcare and hospitality categories have **increased 100% + year over year**



For more information, visit: <https://usa.visa.com/run-your-business/visa-direct/earned-wage-access.html> and <https://usa.visa.com/run-your-business/visa-direct/businesses/gig-economy.html>

¹ Actual fund availability depends on receiving financial institution and region. ² Visa/AYTM Earned Wage Access Preference Survey, 2019
³ Visa Hourly Talent Study (June - July 2020). Commissioned by Visa and conducted by HR Dive among 300 HR executives across various industries in the United States. ⁴ Visa Direct capability enabled through companies' financial institution partners.