

## Rule Updates to Support Visa ReadyLink Expansion

U.S. | Acquirers, Issuers, Processors, Agents

Visa, Interlink Networks



**Overview:** In the U.S. Region, Visa ReadyLink is expanding in October 2021 to support select Debit and Prepaid products. Changes have been made to the Visa Rules as well as the *Visa ReadyLink Service Description and Implementation Guidelines*, including load partner receipt requirements and reporting requirements.

Visa ReadyLink is Visa's load network in the U.S. Region. Visa ReadyLink gives cardholders the ability to add funds to select Prepaid and Debit cards from retail locations and ATMs that support the network. The Visa Prepaid Load Service, which is global, will continue to support only Prepaid products.

### Mark Your Calendar:

- ReadyLink expansion to select Debit and Prepaid products **(16 October 2021)**

Changes to Visa Rules language covering both services, along with changes to the *Visa ReadyLink Service Description and Implementation Guidelines*, have been made to support Visa ReadyLink's expansion.

### Acquirer and Load Partner Impact

Acquirers and load partners that support Visa ReadyLink must be aware of additional load receipt and reporting requirements.

#### Load Receipt Requirements

The load receipt must contain information regarding the name and location of the load partner, the date, the amount of the transaction and the following statement: "[Merchant] is a limited payment collection agent of the bank that issues your payment card ([Bank]). This means that your payment is treated as received by your bank once it has been received by [Merchant]." **Note:** If the load partner's acquirer / processor maintains a Money Transmitter License and is reporting these transactions through their license, then the receipt language is not required on the load receipt.

The load receipt must also include any other information as may be required by the Visa Rules and applicable laws or regulations.

#### Reporting Requirements

Acquirers must subscribe to the consolidated routing file generated by Visa. This report is necessary to obtain the issuer Bank Identification Numbers (BINs) that have opted in for ReadyLink. Please reach out to your account manager to confirm subscription status or to enroll.

## For More Information

Merchants and third party agents should contact their acquirer.

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