

## Changes to Visa Easy Payment Service and Floor Limits

**Global** | Acquirers, Issuers, Processors

Visa Network; V PAY; Europe Processing



**Overview:** Visa Easy Payment Service limits will be increased in Belgium, the Philippines and Poland. Floor limits will be removed in the Philippines.

Visa Easy Payment Service (VEPS) allows transactions up to specific amounts to be processed without a cardholder verification method (e.g., signature, PIN or consumer device cardholder verification method) and makes receipt retention optional. VEPS helps create a more seamless checkout experience for cardholders, which can build customer loyalty and increase satisfaction.

A floor limit is the transaction amount above which a merchant is required to obtain online authorization. Zero floor limits are intended to result in transactions requiring online authorization, which can lead to fewer disputes and better cardholder management.

### Mark Your Calendar:

- VEPS limits will increase in the Philippines and Poland **(17 July 2020)**
- VEPS limit will increase in Belgium **(16 October 2020)**
- Floor limit will be removed in the Philippines **(17 October 2020)**

### VEPS Changes

**Effective 17 July 2020**, the Philippines and Poland are increasing their VEPS limits. **Effective 16 October 2020**, Belgium is increasing its VEPS limit.

Country	Current Limit	New Limit
Belgium	EUR 20	EUR 25
Philippines	PHP 2000	PHP 5000
Poland	PLN 50	PLN 100

### Floor Limit Changes

**Effective 17 October 2020**, the Philippines will remove its floor limit.

Country	Current Limit	New Limit (Effective 17 October 2020)
Philippines	PHP 2000 (domestic transactions only)	0

## Client Impact

Issuers should review the VEPS and floor limit changes and update their host systems and dispute resolution processes accordingly.

Merchants in impacted countries should coordinate with their acquirer to modify their POS checkout to account for any necessary changes.

### For More Information

Merchants and third party agents should contact their acquirer.

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