

This article originally appeared in the 27 May 2021 edition of the Visa Business News. It is being republished to correct the effective date of the Visa ReadyLink expansion. Please use this version of the article going forward.

Visa ReadyLink Will Expand to Include Select Debit and Prepaid Products

U.S. | Acquirers, Issuers, Processors, Agents

Visa Network



Overview: Visa will implement changes to expand the Visa ReadyLink service in the U.S. to include select debit and prepaid products. Existing Visa ReadyLink fee programs and rates are not changing and will continue to apply to all Visa ReadyLink transactions.

Visa ReadyLink gives consumers the ability to add funds to their prepaid cards from retail locations and ATMs. **Beginning 16 October 2021**, Visa is expanding the Visa ReadyLink network to include Visa Classic as well as Visa Business cards for debit and prepaid.

Visa ReadyLink will continue to be an optional service for these new products. The existing Visa ReadyLink fee program will be updated to change the fee descriptor name from "Prepaid Load" to "Load Service" for Visa ReadyLink point-of-sale transactions. There will be no changes to the existing fee descriptors, fee program indicators (FPIs) or rates for Visa ReadyLink ATM transactions.

Mark Your Calendar:

- Visa ReadyLink network expands to include select debit and prepaid products **(16 October 2021)**

Acquirer and Issuer Impact

Acquirers and issuers that support Visa ReadyLink must be aware that the following debit and prepaid products will be eligible to benefit from this service:

- Visa Classic Prepaid
- Visa Classic Debit
- Visa Business Debit
- Visa Business Prepaid

Activation requirements and detailed testing information will be provided in the *October 2021 and January 2022 VisaNet Business Enhancements Global Technical Letter and Implementation Guide, Effective: 17 June 2021*.

For More Information

Merchants and third party agents should contact their acquirer.

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