

2025

Semiannual U.S. Political Engagement Report



U.S. Corporate Political Contributions

In the United States, Visa makes corporate political contributions in strict compliance with applicable laws and the [Political Participation, Lobbying, and Contributions Policy](#). While corporations are not permitted to contribute to U.S. federal political campaigns or to national political parties, they can contribute to state and local candidates in many jurisdictions and 527 organizations. Visa makes contributions to U.S. state and local candidates and ballot measures, trade associations to support targeted political campaigns, and organizations registered under Section 527 of the U.S. Internal Revenue Code.

Visa contributes financially to candidates evaluated based on the following criteria:

- Views, voting record, and understanding of policy issues of importance to the Company, its shareholders, and other stakeholders;
- Reputation for integrity;
- Service in a party or legislative leadership position;
- Relationship to or representation of a Company facility or a large concentration of Company employees; and
- The extent to which the potential recipient shares the Company's legislative priorities.

Visa recognizes that any contribution made to a candidate or political organization does not mean we endorse all of that candidate's or organization's views. The Company reserves the right to discontinue support of any contribution recipient. In addition, political contributions made by the Company will not be given in anticipation of, in recognition of, or in return for, any official act and corporate funds may not be used for any unlawful, improper, or unethical purpose.



2025 Visa Inc. U.S. Corporate Political Contributions:

This report provides an update on corporate political contributions made by Visa in the United States from January 1, 2025, to June 30, 2025. All contributions disclosed in this report were initiated in the calendar year 2025, as of June 30, 2025, but the report does not reflect whether the payments have been processed by the recipients.

This report includes all applicable corporate contributions made by Visa, including any payments to U.S. tax-exempt organizations engaged in advocacy (including 501(c)(3), (4), and (6) organizations) if the Company determined that the contribution in question was used for political activities. The political contributions listed are aggregated and may reflect contributions to multiple campaign committees associated with a single legislator and may also reflect primary and/or general election contributions and party conferences. All contributions are listed in U.S. dollars.

United States

State and Local Corporate Political Contributions

Recipient	Office Sought	Jurisdiction	Party	Amount
Copper State Values PAC, affiliated with Katie Hobbs	Governor	Arizona	Democrat	\$5,000
Ash Kalra	Assembly	California	Democrat	\$1,500
Avelino Valencia	Senate	California	Democrat	\$8,000
Blanca E. Rubio	Assembly	California	Democrat	\$2,000
Blanca Pacheco	Assembly	California	Democrat	\$1,500
Buffy Wicks	Assembly	California	Democrat	\$1,500
California Chamber of Commerce PAC	-	California	-	\$5,000
California Credit Union League PAC	-	California	-	\$3,000
California Democratic Party	-	California	Democrat	\$5,000
California Legislative Black Caucus Policy Institute	-	California	Democrat	\$35,000
Californians for Jobs and a Strong Economy	-	California	Democrat	\$15,000
Diane B. Dixon	Assembly	California	Republican	\$1,500
Diane Papan	Assembly	California	Democrat	\$5,900
Esmeralda Soria	Assembly	California	Democrat	\$8,400
Heath Flora	Assembly	California	Republican	\$1,700
James Gallagher	Lt. Governor	California	Republican	\$1,500
Jessica Caloza	Assembly	California	Democrat	\$1,700
Joe Patterson	Assembly	California	Republican	\$2,000
John Harabedian	Assembly	California	Democrat	\$1,500
Josh Becker	Senate	California	Democrat	\$3,250
Josh Hoover	Assembly	California	Republican	\$2,000
Kate Sanchez	Assembly	California	Republican	\$1,900
Lisa Calderon	Assembly	California	Democrat	\$1,500
Michelle Rodriguez	Assembly	California	Democrat	\$1,500
Mike Fong	Assembly	California	Democrat	\$1,500
Monique Limon	Senate	California	Democrat	\$5,500
Phillip Chen	Assembly	California	Republican	\$5,900
Pilar Schiavo	Assembly	California	Democrat	\$1,500
Rob Bonta	Attorney General	California	Democrat	\$9,800
Roger Niello	Senate	California	Republican	\$2,500
Tim Grayson	Senate	California	Democrat	\$5,900
Tina McKinnor	Assembly	California	Democrat	\$3,500
Tom Umberg	Insurance Commissioner	California	Democrat	\$1,500
Adam Ebbin	Senate	Virginia	Democrat	\$1,000
Amanda Batten	Delegate	Virginia	Republican	\$1,000
Betsy Carr	Delegate	Virginia	Democrat	\$500
Bill DeSteph	Senate	Virginia	Republican	\$500
Bryce Reeves	Senate	Virginia	Republican	\$500
Buddy Fowler	Delegate	Virginia	Republican	\$500
Candi King	Delegate	Virginia	Democrat	\$1,000
Charniele Herring	Majority Leader	Virginia	Democrat	\$1,500
Chris Runion	Delegate	Virginia	Republican	\$500
Commonwealth Victory Fund	-	Virginia	Democrat	\$15,000
Creigh Deeds	Senate	Virginia	Democrat	\$2,500
David Bulova	Delegate	Virginia	Democrat	\$500
David Marsden	Senate	Virginia	Democrat	\$2,500
David Reid	Delegate	Virginia	Democrat	\$500

Don Scott	Speaker	Virginia	Democrat	\$7,500
Dr. Todd Pillion	Senate	Virginia	Republican	\$2,500
Elizabeth Bennett-Parker	Delegate	Virginia	Democrat	\$1,000
House Democratic Caucus	-	Virginia	Democrat	\$2,500
House Republican Campaign Committee	-	Virginia	Republican	\$7,500
Irene Shin	Delegate	Virginia	Democrat	\$500
Israel O'Quinn	Delegate	Virginia	Republican	\$1,000
Jennifer Boysko	Senate	Virginia	Democrat	\$500
Jeremy McPike	Senate	Virginia	Democrat	\$1,000
Joseph McNamara	Delegate	Virginia	Republican	\$500
Kathy Tran	Delegate	Virginia	Democrat	\$1,000
L. Louise Lucas	Senate	Virginia	Democrat	\$4,000
Lamont Bagby	Senate	Virginia	Democrat	\$1,000
Lee Ware	Delegate	Virginia	Republican	\$1,000
Luke Torian	Delegate	Virginia	Democrat	\$4,000
Mamie Locke	Senate	Virginia	Democrat	\$2,500
Marcus Simon	Delegate	Virginia	Democrat	\$500
Mark Obenshain	Senate	Virginia	Republican	\$1,500
Mark Peake	Senate	Virginia	Republican	\$1,000
Mark Sickles	Delegate	Virginia	Democrat	\$1,500
Michael Webert	Delegate	Virginia	Republican	\$1,000
Richard Stuart	Senate	Virginia	Republican	\$1,000
Rip Sullivan	Delegate	Virginia	Democrat	\$1,000
Robert Bloxom Jr.	Delegate	Virginia	Republican	\$1,000
Ryan McDougale	Senate	Virginia	Republican	\$2,500
Scott Surovell	Majority Leader	Virginia	Democrat	\$3,000
Terry Kilgore	Delegate	Virginia	Republican	\$5,000
Terry L. Austin	Delegate	Virginia	Republican	\$1,500
Tony Wilt	Delegate	Virginia	Republican	\$500
Virginia Legislative Black Caucus	-	Virginia	Democrat	\$1,000
Virginia Senate Democratic Caucus	-	Virginia	Democrat	\$2,500
Virginia Senate Republican Caucus	-	Virginia	Republican	\$7,500
Vivian Watts	Delegate	Virginia	Democrat	\$2,000
Total State & Local Political Contributions				\$254,450

State and Local 527 and 501(C)(4) Organizations Political Contributions

Recipient	Jurisdiction	Party	Amount
All Together Colorado	Colorado	Democrat	\$7,500
Colorado Way Forward	Colorado	Democrat	\$7,500
Senate Majority Fund	Colorado	Republican	\$2,500
New Day Colorado Fund	Colorado	Republican	\$2,500
Democratic Legislative Campaign Committee	National	Democrat	\$150,000
Democratic Governors Association	National	Democrat	\$50,000
Democratic Attorneys General Association, Inc.	National	Democrat	\$50,000
Republican Attorneys General Association, Inc.	National	Republican	\$50,000
Republican Governors Association	National	Republican	\$50,000
Republican State Leadership Committee	National	Republican	\$150,000
Better RI NOW	Rhode Island	Democrat	\$2,500
Total State & Local 527 and 501(C)(4) Organization Political Contributions			\$522,500

State and Local Ballot Initiatives

Recipient	Jurisdiction	Party	Amount
N/A			\$—
Total State & Local Ballot Initiatives			\$—

Total 2025 Visa Inc. Corporate Political Contributions

\$776,950

*As of June 30, 2025