



Visa Inc. makes political contributions in strict compliance with applicable laws and the Visa Inc. Political Participation, Lobbying, and Contributions Policy. While corporations are not permitted to contribute to U.S. federal political campaigns or to national political parties, they can contribute to state and local candidates in many jurisdictions. Political contributions will not be given in anticipation of, in recognition of, or in return for, any official act and corporate funds may not be used for any unlawful, improper, or unethical purpose. The following is a list of political contributions Visa made during calendar year 2018.

The Company makes reasonable efforts to obtain from U.S. trade associations whose annual membership dues exceed \$25,000 the portion of such dues that are used for political contributions. None of the organizations surveyed in 2018 reported that any portion of Visa's dues were used for political expenditures. Please note that this report includes payments to other tax exempt organizations engaged in advocacy (including 501(c)(3), (4), and (6) organizations) if it was determined that the contribution in question was used for political purposes.

The political contributions listed are aggregated on a yearly basis and may reflect contributions to multiple campaign committees associated with a single legislator, and also may reflect primary and/or general election contributions. All contributions are listed in U.S. dollars.

2018 VISA INC. CORPORATE POLITICAL CONTRIBUTIONS REPORT

2018 U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS

Recipient	Office Sought	Jurisdiction	Party	Amount
SF Forward	N/A	CA	N/A	\$ 5,000.00
David Chiu	State Assembly	CA	D	\$ 1,000.00
Chad Mayes	State Assembly	CA	R	\$ 4,400.00
Jordan Cunningham	State Assembly	CA	R	\$ 1,500.00
Vince Fong	State Assembly	CA	R	\$ 1,500.00
Adam Gray	State Assembly	CA	D	\$ 1,500.00
Tim Grayson	State Assembly	CA	D	\$ 1,500.00
Kevin Kiley	State Assembly	CA	R	\$ 1,000.00
Evan Low	State Assembly	CA	D	\$ 1,000.00
Kevin Mullin	State Assembly	CA	D	\$ 1,500.00
Miguel Santiago	State Assembly	CA	D	\$ 1,500.00
Wendy Carrillo	State Assembly	CA	D	\$ 2,000.00
Malia Cohen	Board of Equalization	CA	D	\$ 3,500.00
Gavin Newsom	Governor	CA	D	\$ 5,000.00
Fiona Ma	Treasurer	CA	D	\$ 1,500.00
Pat Bates	State Senate	CA	R	\$ 2,000.00
Henry Stern	State Senate	CA	D	\$ 2,200.00
Joel Anderson	Board of Equalization	CA	R	\$ 1,000.00
Cathleen Galgiani	State Senate	CA	D	\$ 1,000.00
Jerry Hill	State Senate	CA	D	\$ 1,500.00
Californians for Jobs and a Strong Economy (CJSE PAC)	N/A	CA	N/A	\$ 10,000.00
Autumn Burke	State Assembly	CA	D	\$ 1,500.00
Catharine Baker	State Assembly	CA	R	\$ 1,000.00
Anna Caballero	State Assembly	CA	D	\$ 2,200.00
Ian Calderon	Majority Leader	CA	D	\$ 1,300.00
Jim Cooper	State Assembly	CA	D	\$ 1,000.00
Brian Dahle	State Assembly	CA	R	\$ 1,500.00
Tom Daly	State Assembly	CA	D	\$ 1,300.00
Laura Friedman	State Assembly	CA	D	\$ 1,500.00
Tim Grayson	State Assembly	CA	D	\$ 1,300.00
Jacqui Irwin	State Assembly	CA	D	\$ 1,300.00

Tom Lackey	State Assembly	CA	D	\$	1,000.00
Jose Medina	State Assembly	CA	D	\$	1,000.00
Blanca Rubio	State Assembly	CA	D	\$	1,500.00
Rudy Salas	State Assembly	CA	D	\$	2,000.00
Shirley Weber	State Assembly	CA	D	\$	1,300.00
Ben Allen	State Senate	CA	D	\$	1,300.00
Janet Nguyen	State Senate	CA	R	\$	1,000.00
TechNet PAC	N/A	CA	N/A	\$	7,300.00
Women in Power PAC (WIP PAC)	N/A	CA	N/A	\$	2,500.00
Monique Limon	State Assembly	CA	D	\$	2,000.00
Betty Yee	Controller	CA	D	\$	1,000.00
Joaquin Arambula	State Assembly	CA	D	\$	1,000.00
Marc Berman	State Assembly	CA	D	\$	1,000.00
Rob Bonta	State Assembly	CA	D	\$	4,400.00
Chris Holden	State Assembly	CA	D	\$	1,000.00
Phil Ting	State Assembly	CA	D	\$	1,300.00
Scott Wiener - primary	State Senate	CA	D	\$	900.00
Scott Wiener - general	State Senate	CA	D	\$	1,100.00
Scott Wilk	State Senate	CA	R	\$	1,000.00
Dante Acosta	State Assembly	CA	R	\$	1,000.00
David Chiu	State Assembly	CA	D	\$	1,000.00
Ken Cooley	State Assembly	CA	D	\$	1,000.00
Jesse Gabriel	State Assembly	CA	D	\$	1,000.00
Lorena Gonzalez-Fletcher	State Assembly	CA	D	\$	2,000.00
Al Muratsuchi	State Assembly	CA	D	\$	1,000.00
Sharon Quirk-Silva	State Assembly	CA	D	\$	1,000.00
Mark Stone	State Assembly	CA	D	\$	1,000.00
Phil Ting	State Assembly	CA	D	\$	1,000.00
Ricardo Lara	State Insurance Commissioner	CA	D	\$	2,000.00
Betty Yee	State Controller	CA	D	\$	2,000.00
Bob Hertzberg	State Senate	CA	D	\$	2,000.00
Holly Mitchell	State Senate	CA	D	\$	1,000.00
Anthony Portantino	State Senate	CA	D	\$	2,000.00
Henry Stern	State Senate	CA	D	\$	1,000.00
CA LGBT Caucus	N/A	CA	N/A	\$	20,000.00
CA Jewish Caucus	N/A	CA	N/A	\$	2,500.00
Adam Gray	State Assembly	CA	D	\$	1,000.00
Monique Limon	State Assembly	CA	D	\$	2,400.00
Evan Low	State Assembly	CA	D	\$	1,500.00
Anthony Rendon	State Assembly	CA	D	\$	4,400.00
Bill Dodd	State Senate	CA	D	\$	1,000.00
Andy Vidak	State Senate	CA	R	\$	1,000.00
Friends of Brian Dahle	State Assembly	CA	R	\$	2,900.00
Malia Cohen	Board of Equalization	CA	D	\$	3,500.00
Committee for Progress	State Senate	FL	D	\$	2,500.00
Democratic Services Network	N/A	FL	N/A	\$	10,000.00
Friends of Ashley Moody	State Attorney General	FL	R	\$	5,000.00
Treasure Florida	Chief Financial Officer	FL	R	\$	5,000.00
Floridians for Common Sense	State Senate	FL	D	\$	2,500.00
Sean Shaw	State Attorney General	FL	D	\$	5,000.00
Friends of Ron DeSantis	Governor	FL	R	\$	10,000.00

Hawaii Financial Services Association PAC	N/A	HI	N/A	\$	1,000.00
Larry P. Hibbard	State House	KS	R	\$	250.00
Kathleen Moore	State House	KS	D	\$	250.00
Adam Lusker	State House	KS	D	\$	250.00
Henry Helgerson	State House	KS	D	\$	250.00
John Wheeler	State House	KS	R	\$	250.00
Adam Smith	State House	KS	R	\$	250.00
Ken Rahjes	State House	KS	R	\$	250.00
Eber Phelps	State House	KS	D	\$	250.00
Jessie Burris	State House	KS	R	\$	250.00
Blake Carpenter	State House	KS	R	\$	250.00
Jason Probst	State House	KS	D	\$	250.00
Stephanie Clayton	State House	KS	R	\$	250.00
Jan Kessinger	State House	KS	R	\$	250.00
Tom Phillips	State House	KS	D	\$	250.00
Martin Long	State House	KS	R	\$	250.00
Tom Burroughs	State House	KS	D	\$	250.00
Tom Sawyer	State House	KS	D	\$	250.00
Bradley Ralph	State House	KS	R	\$	250.00
Jim Kelly	State House	KS	R	\$	250.00
Kent Thompson	State House	KS	R	\$	250.00
Brandon Whipple	State House	KS	D	\$	250.00
JR Claeys	State House	KS	R	\$	250.00
John Barker	State House	KS	R	\$	250.00
John Carmichael	State House	KS	D	\$	250.00
Blaine Finch	State House	KS	R	\$	250.00
Valdenia Winn	State House	KS	D	\$	250.00
Stanley Frownfelter	State House	KS	D	\$	250.00
Fred Patton	State House	KS	R	\$	250.00
Brenda Dietrich	State House	KS	R	\$	250.00
Richard Hilderbrand	State Senate	KS	R	\$	250.00
Oletha Faust Goudeau	State Senate	KS	D	\$	250.00
Ed Berger	State Senate	KS	R	\$	250.00
Bruce Givens	State Senate	KS	R	\$	250.00
Donald Hineman	Majority Leader, State House	KS	R	\$	250.00
Ron Ryckman	Speaker, State House	KS	R	\$	250.00
Jim Ward	State House	KS	D	\$	250.00
Jeff Longbine	State Senate	KS	R	\$	250.00
Robert Olson	State Senate	KS	R	\$	250.00
Tom Hawk	State Senate	KS	D	\$	250.00
Julia Lynn	State Senate	KS	R	\$	250.00
Rick Billinger	State Senate	KS	R	\$	250.00
Lynn Rogers	State Senate	KS	D	\$	250.00
Kansas Republican Senatorial Committee	State Senate	KS	R	\$	1,000.00
Republican House Campaign Committee	State House	KS	R	\$	1,000.00
Kansans for a Democratic House	State House	KS	D	\$	1,000.00
Senate Democrats Committee	State Senate	KS	D	\$	1,000.00
Derek Schmidt	Attorney General	KS	R	\$	1,000.00
Jim Denning	Majority Leader, State Senate	KS	R	\$	250.00
Anthony Hensley	Minority Leader, State Senate	KS	D	\$	250.00
Les Mason	State House	KS	R	\$	250.00

Ken Corbet	State House	KS	R	\$	250.00
Susan Concannon	State House	KS	R	\$	250.00
Maine Senate Republican Majority	State Senate	ME	R	\$	1,000.00
House Republican Majority Fund	State House	ME	R	\$	1,000.00
House Democratic Campaign Committee	State House	ME	D	\$	1,000.00
Senate Democratic Campaign Committee	State Senate	ME	D	\$	1,000.00
Gideon Leadership PAC	State House	ME	D	\$	500.00
Senate Chairmans PAC	State Senate	ME	R	\$	500.00
Paul Moriarty	State Assembly	NJ	D	\$	300.00
Election Fund of Craig J. Coughlin for Assembly	State Assembly	NJ	D	\$	300.00
Democratic Assembly Campaign Committee	State Assembly	NJ	D	\$	300.00
Committee to Elect Aaron Ford	Attorney General	NV	D	\$	2,500.00
The Way Ahead (Ralph Northam)	Governor	VA	D	\$	5,000.00
NVTC TechPAC	N/A	VA	N/A	\$	2,000.00
Ruff for Senate	Senate	VA	R	\$	1,000.00
Colonial Leadership Trust Political Action Committee	State House	VA	R	\$	5,000.00
TOTAL U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS				\$	237,950.00

2018 U.S. STATE & LOCAL 527 ORGANIZATION POLITICAL CONTRIBUTIONS				
Recipient		Jurisdiction	Party	Amount
CA Democratic Party		CA	D	\$ 10,000.00
CA Republican Party		CA	R	\$ 36,500.00
Governor's Inaugural Fund 2019		CA	D	\$ 25,000.00
Coloradans for Fairness		CO	D	\$ 10,000.00
Our Colorado Values		CO	D	\$ 5,000.00
Colorado for All Inauguration		CO	D	\$ 10,000.00
Senate Majority Fund		CO	R	\$ 10,000.00
Values First Colorado		CO	R	\$ 5,000.00
Florida Democratic Party		FL	D	\$ 5,000.00
Florida Republican Senatorial Campaign Committee		FL	R	\$ 15,000.00
Republican Party of Florida - House Majority		FL	R	\$ 15,000.00
A Stronger Michigan		MI	D	\$ 10,000.00
Democratic Attorney General Association		N/A	D	\$ 50,000.00
Democratic Governors Association		N/A	D	\$ 50,000.00
Democratic Governors Association		N/A	D	\$ 10,000.00
Democratic Governors Association		N/A	D	\$ 20,000.00
Democratic Legislative Campaign Committee		N/A	D	\$ 50,000.00
Republican Attorney General Association		N/A	R	\$ 50,000.00
Republican Attorney General Association		N/A	R	\$ 10,000.00
Republican Governors Association		N/A	R	\$ 50,000.00
Republican State Leadership Committee		N/A	R	\$ 50,000.00
TOTAL U.S. STATE & LOCAL 527 ORGANIZATION POLITICAL CONTRIBUTIONS				\$ 496,500.00

2018 U.S. STATE AND LOCAL BALLOT INITIATIVES				
Recipient		Jurisdiction	Party	Amount
SF Forward		CA	N/A	\$ 10,000.00
SF Forward		CA	N/A	\$ 25,000.00
No Plan, No Accountability, No on Prop C Committee		CA	N/A	\$ 50,000.00

No Plan, No Accountability, No on Prop C Committee	CA	N/A	\$	175,000.00
TOTAL U.S. STATE AND LOCAL BALLOT INITIATIVES			\$	260,000.00

TOTAL 2018 U.S. STATE & LOCAL CORPORATE POLITICAL CONTRIBUTIONS			\$	994,450.00
--	--	--	-----------	-------------------



2018 INTERNATIONAL POLITICAL CONTRIBUTIONS				
--	--	--	--	--

Recipient		Jurisdiction	Party	
JJC Bradfield Institute		Australia	Liberal Party of Australia (NSW Division)	\$ 7,629.12
Leaders Forum		Australia	Liberal Party of Australia (Tasmanian Division)	\$ 9,102.93
Australian Business Network		Australia	Liberal Party of Australia	\$ 19,867.50
North Sydney Liberal Business Forum		Australia	Liberal Party of Australia (NSW Division)	\$ 7,947.00
Progressive Business		Australia	Australian Labor Party (Victorian Branch)	\$ 18,061.36
Federal Labor Business Forum		Australia	Australian Labor Party	\$ 13,112.55
Federal Labor Business Forum		Australia	Australian Labor Party	\$ 1,444.91
Liberal Party of Australia, NSW Division		Australia	Liberal Party of Australia (NSW Division)	\$ 270.92
NSW Labor Business Dialogue		Australia	Australian Labor Party (NSW Branch)	\$ 1,589.40
Federal Labor Business Forum		Australia	Australian Labor Party	\$ 25,285.91
Enterprise Victoria		Australia	Liberal Party of Australia (Victorian Division)	\$ 21,673.61
Enterprise Victoria		Australia	Liberal Party of Australia (Victorian Division)	\$ 120.00
Australian Business Network		Australia	Liberal Party of Australia	\$ 6,863.32
Country Labor Party		Australia	Country Labor Party	\$ 4,406.97
North Sydney Liberal Business Forum		Australia	Liberal Party of Australia (NSW Division)	\$ 1,986.75
Federal Labor Business Forum		Australia	Australian Labor Party	\$ 1,589.40
Conservative Party Conference		United Kingdom	Conservative Party	\$ 43,024.77
Labour Party Conference		United Kingdom	Labour Party	\$ 21,590.61
TOTAL INTERNATIONAL POLITICAL CONTRIBUTIONS			\$	205,567.03

TOTAL U.S. STATE & LOCAL POLITICAL CONTRIBUTIONS			\$	994,450.00
---	--	--	-----------	-------------------

TOTAL INTERNATIONAL POLITICAL CONTRIBUTIONS			\$	205,567.03
--	--	--	-----------	-------------------

TOTAL 2018 VISA INC. CORPORATE POLITICAL CONTRIBUTIONS			\$	1,200,017.03
---	--	--	-----------	---------------------