

VISA COMMERCIAL SOLUTIONS

Together, Visa & Paymerang deliver powerful benefits and help drive growth



Paymerang provides innovative finance automation solutions at scale, helping to streamline processes for invoices, payments and receivables for middle-market and enterprise businesses. Paymerang serves several key industry verticals including healthcare, education, hospitality, manufacturing and more.

Opportunity

Health systems seek streamlined and secure AP solutions

Accounts Payable (AP) teams at hospitals and other large health systems are often asked to do more with less, as many of these organizations face increasing profit pressure. Reducing manual payments can help save thousands of hours each year.

Payments security is also a top concern. Checks and ACH transfers are highly susceptible to fraud and multi-billion-dollar cyber and ransomware attacks are on the rise.

As a result, many health systems are looking for ways to automate, secure and reduce the virtual footprint of their payments processes.

To address these challenges, Paymerang set out to provide an efficient, easy-to-use digital payments solution that would enable their health system clients to pay suppliers quickly and securely.

Solution

Visa and Paymerang transform AP processes with automation and Visa virtual cards

Paymerang partnered with Visa to provide virtual cards as part of their suite of innovative payments automation solutions. This pairing allows health systems to receive invoices electronically, extract data, route for approval and post to general ledgers at the push of a button. This allows health system AP teams to easily turn invoices into secure digital payments using Visa's virtual cards.

Visa's virtual cards empower finance departments to protect sensitive bank account details; information that would otherwise have to be shared with external parties to send traditional ACH or wire payments. Additionally, by offering ongoing card program enrollment with every payment batch, Paymerang also helps health systems generate a higher level of supplier card acceptance.

Paymerang's finance automation services and Visa's virtual cards help health systems reduce their payments footprint, better protect against fraud and turn payments into a revenue stream through card rebate programs.

The simplicity and security offered by Visa's virtual cards has enabled Paymerang to support larger health system clients and drive growth in other key verticals, as well.



Results

Visa's virtual cards deliver powerful benefits for health system clients

- Thousands of hours saved each year on invoicing and payments processing
- Increased payment security and protection from fraud
- Faster supplier payments

Visa has helped Paymerang drive growth and digitization forward

- 465%+ growth in 2 years in the healthcare segment
- Increased speed and security of payments
- Enhanced satisfaction for health systems and their vendors
- 5.6X growth over 5 years of Visa partnership

*Based on Paymerang's internal estimates based on an average consumer. Actual savings may vary. Visa has not verified Paymerang's data.

Paymerang and Visa offer a simpler way to pay, saving health systems significant time and resources.

"Visa was a clear leader for us in terms of their understanding of our business and their experience supporting the healthcare industry. Partnering with Visa also helped us expand our client base, because it shows that we're focused on delivering powerful results at scale. For any company in the early curve of high growth and market adoption, **Visa is the right partner to have.**"

—Nasser Chanda, CEO, Paymerang

Uncovering new opportunities

Paymerang is excited to deepen its partnership with Visa. Together, both companies look forward to innovating across a broad range of new B2B payment flows and continuing to lead the digital transformation of finance processes for health systems.

Contact your Visa Account Executive today to learn more about Visa virtual cards.

NAB2BFintechPartnerships@visa.com | visa.com/finechpartnerships

Learn more about how Paymerang can help modernize your health system's AP program.

Sales@paymerang.com | paymerang.com

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