

Veem: Streamlining payments across borders

Veem is a payments platform that enables small-to-midsize businesses (SMB) to pay and get paid globally. Veem provides a platform and service centered around a simple experience, where businesses have a range of payment options to work with to manage their payables/receivables and control their cash flow.



It doesn't matter where you are or whether the payment is domestic or cross-border. It's just so important that you collect your money as soon as possible, and so delivering the payment fast to the customer is a game changer.

— Marwan Forzley, CEO of Veem



800K+

SMB customers can now send money cross-border in real-time¹



110%

MoM transaction growth seen in Veem's program since December 2022



The challenge

Managing cash flow efficiently

Veem's SMB customers were increasingly needing to send and receive money cross-border and were looking for payment options with faster payment delivery (e.g., real-time¹) to help manage their cash flow better and avoid late fees/penalties. Existing cross-border payment options available on the Veem platform, such as global ACH and wires, could take days to settle.

The solution

Fast, simple and secure money movement

Veem chose to implement Visa Direct's push to card capabilities, which provide real-time¹ money movement to 3.5B+ eligible Visa cards.

Veem further expanded its real-time payment capabilities by launching a Virtual card and is looking to launch additional Visa services like Account Funding Transactions to provide optionality and enhanced capabilities to their SMB customers.

