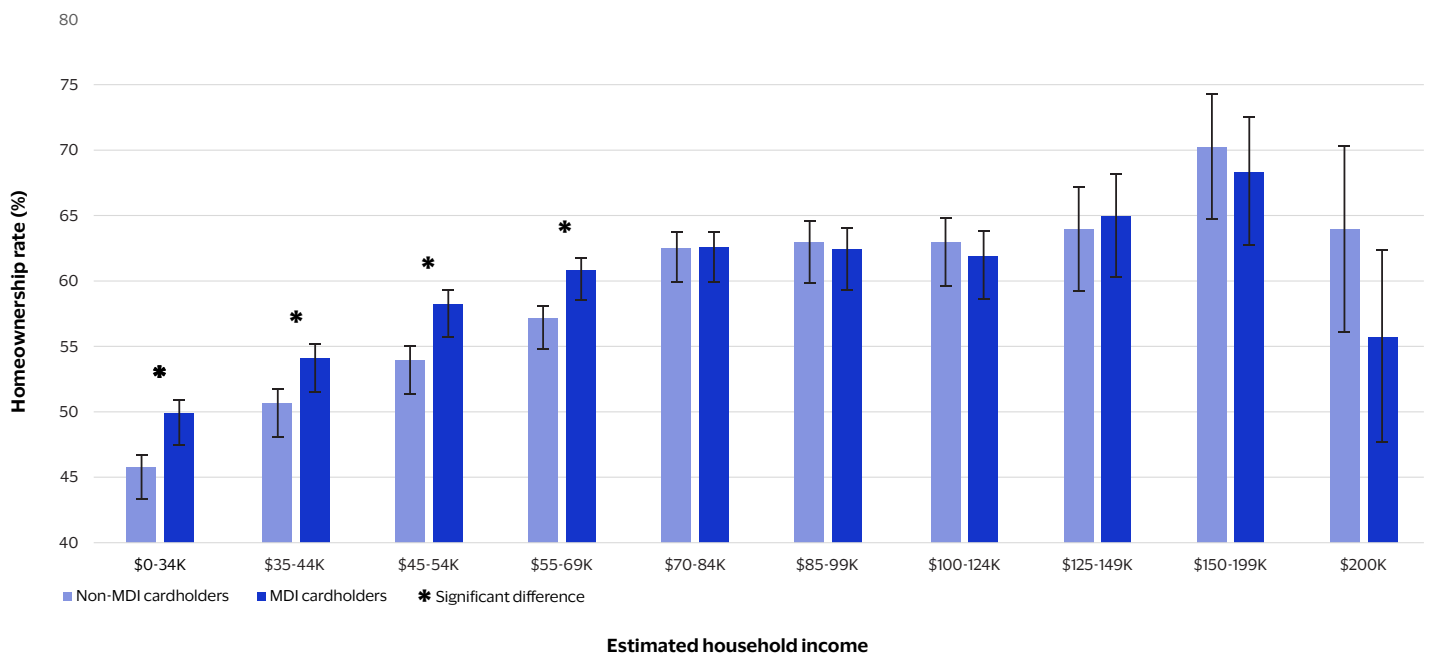


# Homeownership by income among Black Americans: MDI cardholders vs. non-MDI cardholders



Source: VEEI analysis of VisaNet and TransUnion data. Error bars represent 95% confidence intervals. Asterisk indicates a statistically significant difference in homeownership rates at the 95% confidence level.

Minority Depository Institutions (MDIs) provide opportunities for their customers to build wealth, maintain financial stability, and pass additional benefits along to their families and their community. The Visa Economic Empowerment Institute (VEEI)'s recent study finds that Black American MDI customers own homes at significantly higher rates than non-MDI customers.

Among Black Americans with an annual household income below \$35,000, 49.9 percent of MDI customers own a home compared to 45.7 percent of non-MDI customers—meaning MDI customers are 9.2 percent more likely to own a home.

Among Black Americans with an annual household income between \$55,000 and \$70,000, 60.1 percent of MDI customers own a home compared to 57.1 percent of non-MDI customers—meaning MDI customers are 5.3 percent more likely to own a home.

